

FISCAL NOTE

SB 631 - HB 1055

February 23, 2001

SUMMARY OF BILL: Allows motor vehicle dealers to charge a document preparation or processing fee, in addition to the sales price of the motor vehicle. The Motor Vehicle Commission has adopted new advertising regulations that prohibit this practice. The Motor Vehicle Commission would have to promulgate new rules to conform to this bill.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes any new rules needed to be changed by the Motor Vehicle Commission can be handled during regular commission meetings and not require a separate meeting for only this purpose.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 631 - HB 1055